

Borough of Highlands

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Highlands, in the County of Monmouth, State of New Jersey, on August 15, 2012. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 171 Bay Avenue, in the Borough of Highlands, on September 5, 2012 at 8:00 PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office located at 171 Bay Ave, Highlands, NJ for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$1,215,000 For Acquisition Of A Fire Truck And Various Equipment For And By The Borough Of Highlands In The County Of Monmouth, New Jersey And, Authorizing The Issuance Of \$522,500 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): Acquisition of Fire Truck and Various Equipment Related Thereto

Appropriation: \$1,215,000

Bonds/Notes Authorized: \$522,500

Grants (if any) Appropriated: \$665,000 from the Federal Emergency Management Agency.

Section 20 Costs: \$75,000

Useful Life: 10 years

CAROLYN CUMMINS
Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.